

Spanish Will

You should be aware about the Spanish Inheritance Rules, the tax payable on the transfer of the property on death and how to mitigate them.

Although it is not compulsory to make a Spanish Will, however we would strongly recommend that you do so. The Spanish Will usually makes it much quicker and easier to deal with your affairs in Spain. If you rely on your English Will no action can be taken until the probate of your English estate has been dealt with. This can take some time, particularly if your English Will or affairs are complicated.

Without a Spanish Will, the inheritance process can take around one and half to two years to sort out. The Spanish authorities impose tax penalties if matters are not dealt with quickly.

Under Spanish law your share of the property you own jointly with somebody else does not pass automatically to that other person on your death. It will be disposed of either in accordance with your Will or, if there is no Will, under the laws relating to intestacy.